

AAR COMMERCIAL COMPANY LIMITED

23A, N. S. ROAD, 7TH FLOOR, ROOM NO.34A, KOLKATA-700001

TeFax: 033-40675228, E mail:-mail.stakeholders@gmail.com

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: AAR COMMERCIAL COMPANY LIMITED

Quarter ending on: 31st March, 2014

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49 I		
(A) Composition of Board	49 (I)	Yes	The Board of Directors of the Company has optimum combination of Executive, Non-executive & Independent Director. No fees/compensation. Further, the Board of Directors has laid down a code of conduct for all Board members.
(B) Non-executive Directors' compensation and disclosures	49(IB)	Yes	
(C) Other provisions as to Board and Committees	49(IC)	Yes	
(D) Code of Conduct	49(ID)	Yes	
II. Audit Committee	49 II		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	Board of Directors has constituted an Audit Committee in compliance with this clause and requisite powers has been given to the committee.

Corporate Identification No. – L63090WB1982PLC035019

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(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 (IID)	Yes	
(E) Review of Information by Audit Committee.	49 (IIE)	Yes	
III. Subsidiary Companies	49 III	No	
IV. Disclosures	49 IV		
(A) Basis of related party transactions	49 (IVA)	Yes	"Will be complied with in the next Annual Report"
(B) Disclosure of Accounting Treatment	49 (IVB)	N.A	
(C) Board Disclosure - Risk Management	49 (IVC)	Yes	
(D) Proceeds from public issues, right issues, preferential issues, etc	49 (IVD)	N.A	
(E) Remuneration of Directors	49 (IVE)	N.A	"Will be complied with in the next Annual Report"
(F) Management	49 (IVF)	N.A	"Will be complied with in the next Annual Report"
(G) Shareholders	49 (IVG)	N.A	"Will be complied with in the next Annual Report"
V. CEO/CFO Certification	49 (V)	Yes	
VI. Report on Corporate Governance	49 (VI)	N.A.	"Will be complied with in the next Annual Report"
VII. Compliance	49 (VII)	N.A	"Will be complied with in the next Annual Report"